How to Teach Your Kids About Managing Money

When You're Not Doing So Great Yourself

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What to Teach

Preschoolers

"Mine"
Benign Deprivation: all their needs; 25% of their wants

Elementary age

Divisions of money: give, save, spend
Vitamins N and DG (Delayed gratification)

Preteens

Allowances. Nor always cash
Savings account. Power of compound interest
What things cost

Teenagers

Checking accounts and budgets
Avoiding credit card debt
What things cost and what jobs earn
Taxes
Entrepreneurship

Resource List

For Children

- Family Times Virtue Pack & much more http://Crown.org
- *Money Matters: Family Night Tool Chest* by Jim Weidmann
- *Junior's Adventures* and more from Dave Ramsey
- Any and all parenting books by John Rosemond

For Teenagers

- Free! National Endowment Financial Education (NEFE) High School Financial Planning Curriculum http://www.hsfpp.org
- Generation Change for youth groups and Foundations in Personal Finance for homeschools at http://DaveRamsey.com
- Our federal budget graphically displayed at http://WallStats.com
- IRS Understanding Taxes. www.irs.gov/app/UnderstandingTaxes
- Career Exploration 8 week class at http://SchoolhouseTeachers.com .
- Micro Business For Teens books at http://MicroBusinessForTeens.com
- http://TeensAndTaxes.com ebook Teens and Taxes

For parents

Teaching Kids About Money. A 4-part podcast at http://DollarsAndSenseShow.com .
Part of the Ultimate Homeschool Radio Network at http://ultimateradioshow.com